



PROPERTY INSURANCE

overview

At RBS we understand that your property needs to be more than just 'adequately covered'. Whether property is your main business or forms part of your investment strategy - you need to choose an insurance product that gives you peace of mind, flexibility, and most importantly, a broker team that has the skills to assist you.

The commercial property insurance landscape is constantly changing as the local market goes through an increase in risk and insurers look for ways to manage this.

RBS, a leader in the local insurance industry, has discovered a niche in the property insurance market and developed RBS For Property - a unique, unrivalled product that focuses on tailor-made solutions to meet your specific property-cover needs.

RBS manages the full underwriting process on behalf of Santam. Plus, can manage claims end to end, which means focused attention and quicker service from the RBS team. RBS will be a level 1 BEE provider in the second half of 2022.

why RBS?



why RBS?

Whether you have invested in commercial, retail, or industrial property, RBS Property Insurance is the insurance solution for you. It's a market-first insurance product that offers you not only comprehensive and transparent cover for your property, but:

Simple. Straightforward. Professional. Commercial Property Insurance. Solved.



Bespoke solution developed for commercial property insurance needs



RBS is Level 3 BEE Services Provider moving to level 1 second half of 2022



Underwritten by Santam with RBS managing process end to end, including approval and claims payments



Managed by RBS's national team of commercial property specialists



unique benefits

RBS For Property Insurance is tailored to meet your specific property insurance needs in order to ensure that you have the best cover possible. With RBS For Property Insurance, you also gain access to certain unique benefits:

- Green replacements offered - includes the option to replace your existing geyser with a solar geyser in the event of a claim
- Public Liability cover based on broad form wording limit of R50M
- Trustees' liability up to R5M
- R 5 000 provision for leak detection
- Theft following forcible and/or violent entry up to the full value of the building
- Theft of landlord's exterior fixtures and removed by non-forcible means up R50 000
- 100% of actual repair costs for accidental damage to Public Supply Connections
- Loss of rent until tenanted - up to 30% of the basic sum insured
- Accidental damage - up to R250 000
- Accidental damage to glass not insured elsewhere up to R25 000 (first loss)
- Machinery breakdown up to R50 000
- Full cover for subsidence and landslip (where requested)
- Cover up to the full value for leakage from sprinkler installations and other fire extinguishing installations and appliances
- Damage to landscaped gardens up to R20 000
- Loss of keys up to R5 000
- Maintenance and cleaning equipment up to R15 000
- Swimming pool and borehole pump motor up to R15 000
- Watchman's fees following an insured event up to R15 000 (R1000 per day)
- Wrongful arrest & defamation - R150 000 for any one event or R300 000 for any one period
- Claims preparation costs up to R500 000
- Loss of water up to R20 000 per event, R60 000 per annual period
- Eviction of squatters up to R5 000
- Cover during property transfer in respect of which there is no existing insurance.
- Limited Contractors All Risks Cover whilst building under construction
- Geyser repair or replacement with no additional premium charges
- Additional Increase Cost of Working – R 2 500 000
- Sudden and unforeseen bursting of water pipes – R 100 000 Any one event

OTHER BENEFITS:

- 10% escalation during the period of insurance
- 15% inflation during the further period of reinstatement
- Cost effective excess structure